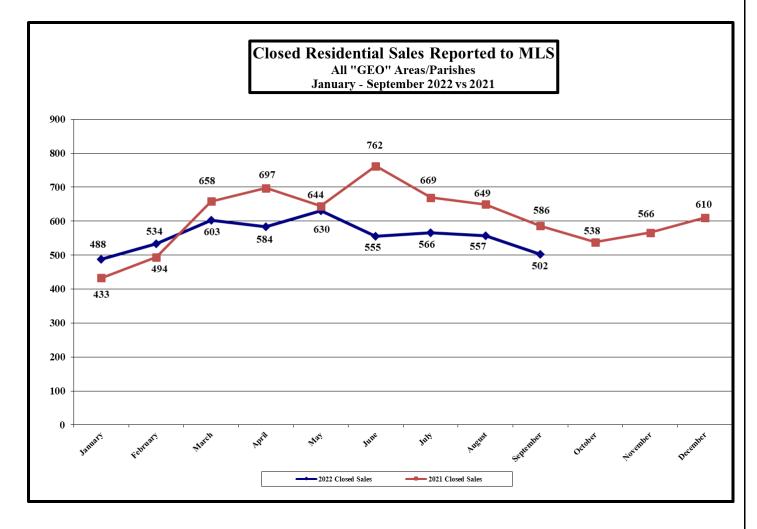


The Acadiana Residential Real Estate Market Report

January – September 2022

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.



ALL "GEO" AREAS/PARISHES (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Sept. '22: 186
Sept. '21: 190
(% chg: -02.11%)

Number of Closed Home Sales Reported to MLS, September 2022: 586
(% change for September: -14.33%)

(% change from August 2022: -09.87%)

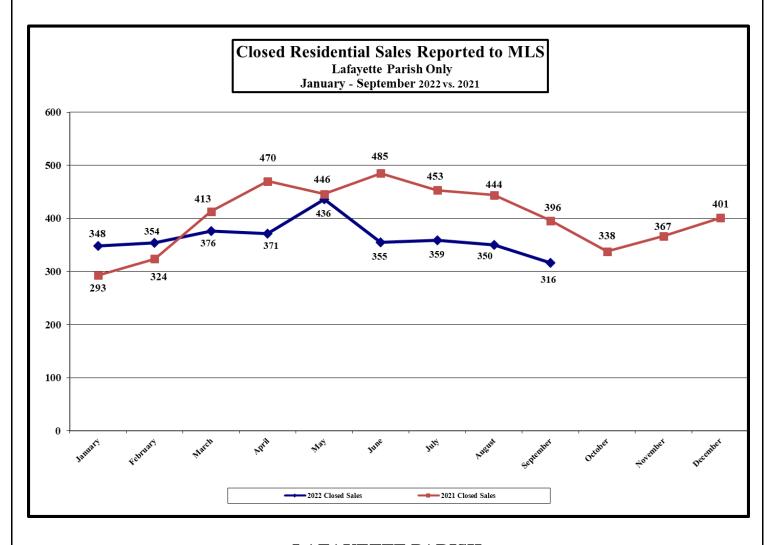
 '22: 1,754
 Cumulative total, January – September 2022: 5,019

 '21: 1,868
 Cumulative total, January – September 2021: 5,592

 (% chg: -06.10%)
 (% cumulative change: -10.25%)

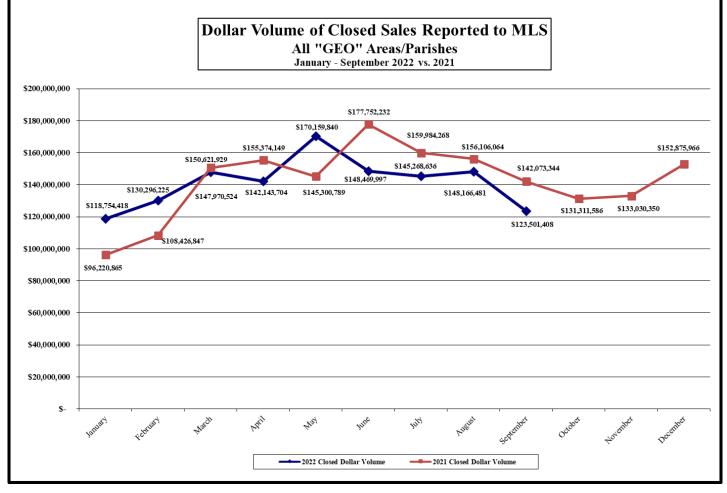
Average Days on Market, January - September 2022: 35 Average Days on Market, January - September 2021: 49 (Change for January - September: -14 days)

2016 2020 **Current Sales Compared to Past Years:** 2015 2017 2018 2019 (2022 sales outside Lafayette Parish as 1.208 1.259 1.334 1.651 1,451 1,632 compared to prior year's sales) +45.20% +39.32% +31.48% +20.88% +06.24% +07.48%



LAFAYETTE PARISH (Excludes "GEO" areas outside Lafayette Parish)

			(
New C	onst.	Re-sales										
09/21:	84 82 2.44%	232 314 -26.11%	Number of Closed Home Sales Reported to MLS, September: 2022: 316 Number of Closed Home Sales Reported to MLS, September: 2021: 396 (% change for September: -20.20%)									
	(% change from August 2022: -09.71%)											
New Cons '22: 835 '21: 857 -02.57		Re-sales 2,430 2,867 -15.24%	Cumulative total, January – September 2022: 3,265 Cumulative total, January – September 2021: 3,724 (% cumulative change: -12.33%)									
	days days ays	22 days 35 days -13 days	Average Days on Market, January – September 2022: 27 Average Days on Market, January – September 2021: 38 (Change for January - September: -11 days)									
(202	2 Lafa	ales Compar yette Parish to prior yea										



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

09/22: \$ 35,438,906 09/21: \$ 35,307,790

Outside Laf. Parish

(% chg.: +00.37%)

'22: \$339,486,368 '21: \$330,232,405 (% chg.: +02.80%)

'22: \$193,550 **'21:** \$176,784 (% chg: +09.48%) Dollar Volume of Closed Residential Sales, September 2022: \$123,501,408 Dollar Volume of Closed Residential Sales, September 2021: \$142,073,344 (% change for September: -13.07%)

(% change from August 2022: -16.65%)

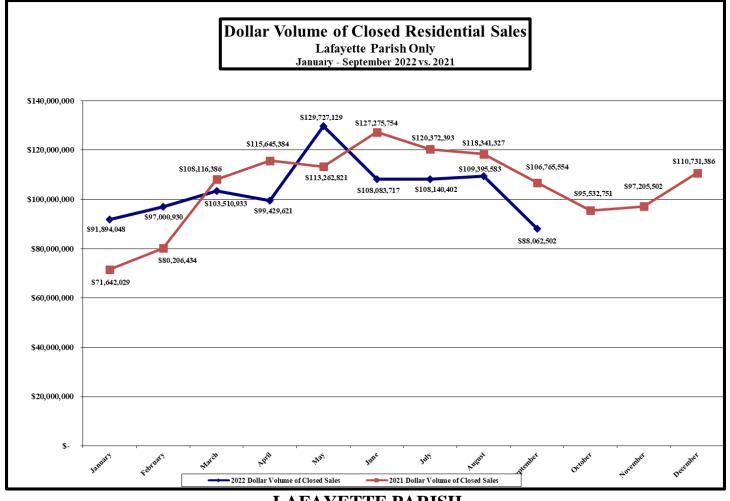
Cumulative total January – September 2022: \$1,274,731,233 Cumulative total January – September 2021: \$1,291,860,487 (% cumulative change: -01.33%)

Average Sale Price, January - September 2022: \$253,981 Average Sale Price, January – September 2021: \$231,019 (% change in Average Sale Price: +09.94%)

Median Sold Price, January - September 2022: \$230,000 Median Sold Price, January - September 2021: \$206,500 (% change in Median Sold Price: +11.38%)

% of List Price to Sale Price, January - September 2022: 98.28% % of List Price to Sale Price, January - September 2021: 98.05%

Current \$ vol. compared to past years: 2015 2019 2016 2017 2018 2020 (2022 \$ vol. outside Lafavette Parish \$166,896,612 \$168,296,790 \$180,686,306 \$192,840,187 \$239,292,953 \$245,574,868 +87.89% +101.72% as compared to past years.) +103.41% +76.05% +41.87% +38.24%

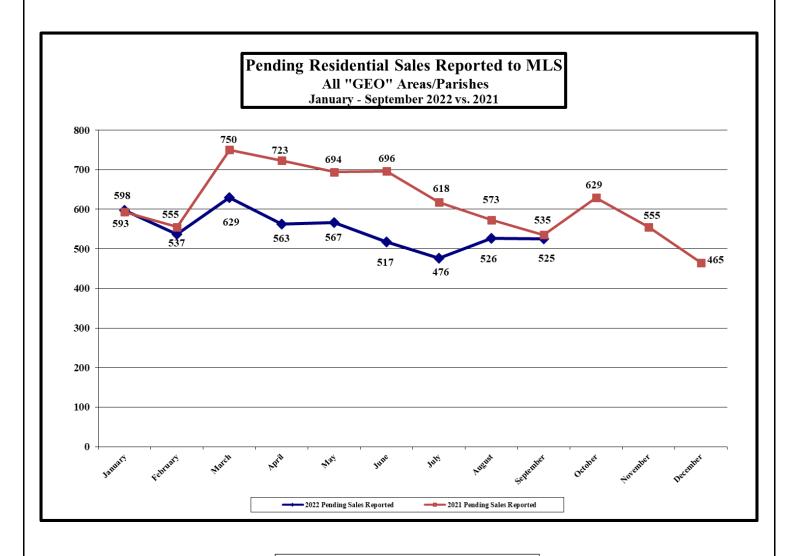


LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

New Const.	Re-sales	
09/22: \$26,092,872	\$61,969,630	Dollar Volume of Closed Residential Sales, September 2022: \$88,062,502
09/21: \$21,885,060	\$84,880,494	Dollar Volume of Closed Residential Sales, September 2021: \$106,765,554
+19.23%	-26.99%	(% change for September: -17.52%)
New Const.	Re-sales	(% change from August 2022: -19.50%)
'22: \$257,354,316	\$677,890,549	Cumulative total January – September 2022: \$935,244,865
'21: \$228,640,371	\$732,987,711	Cumulative total January – September 2021: \$961,628,082
+12.56%	-07.52%	(% cumulative change: -02.74%)
'22: \$308,208	\$278,967	Average Sale Price, January - September 2022: \$286,445
'21: \$266,791	\$255,663	Average Sale Price, January - September 2021: \$258,224
+15.52%	+09.12%	(% change in Average Sale Price: +10.93%)
'22: \$270,000	\$235,000	Median Sold Price, January – September 2022: \$246,500
'21: \$235,585	\$215,000	Median Sold Price, January – September 2022: \$220,000
+14.61%	+09.30%	(% change in Median Sold Price: +11.04%)
'22: 100.32%	98.25%	% of List Price to Sale Price, January - September 2022: 98.81%
`21: 100.00%	97.98%	% of List Price to Sale Price, January - September 2022. 98.45%

Current Sales Compared to Past Years: 2015 2016 2017 2018 **2019 2020** (2022 Lafayette Parish dollar volume \$586,065,085 \$530,429,363 \$532,245,777 \$588,655,285 \$582,478,729 \$693,377,823 as compared to prior years) +59.58% +76.32% +75.72% +58.88% +60.56% +34.88%



Pending Sales as of October 6, 2022

ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

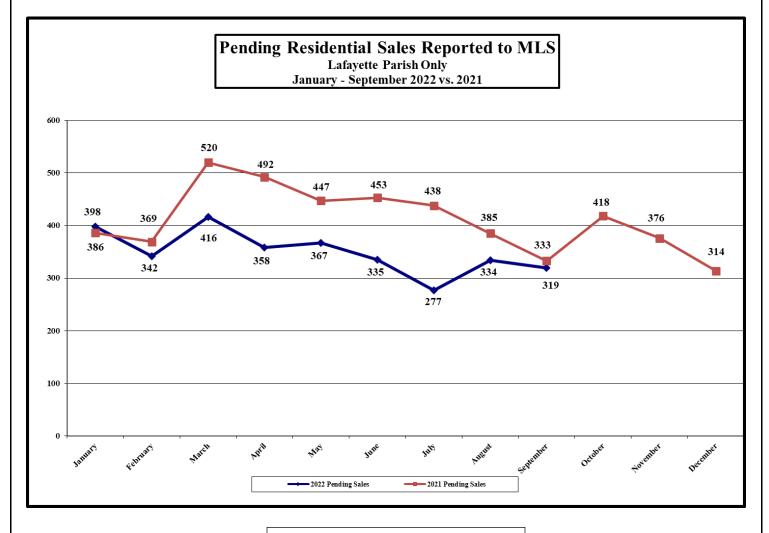
Sept. '22: 206 Sept. '21: 202 (% chg: +01.98%)

Number of Pending Home Sales Reported to MLS, September 2022: 525 Number of Pending Home Sales Reported to MLS, September 2021: 535 (% change for September: -01.19%)

(% change from August 2022: -00.19%)

'22: 1,792
'21: 1,913
(% chg: -06.33%)

Cumulative total, January – September 2022: 4,938 Cumulative total, January – September 2021: 5,736 (% cumulative change: -13.91%)



Pending sales as of October 6, 2022

LAFAYETTE PARISH

(Excludes "GEO" areas outside of Laf

09/22:	67	252
09/21:	72	261
-0	6.94%	-03.45%

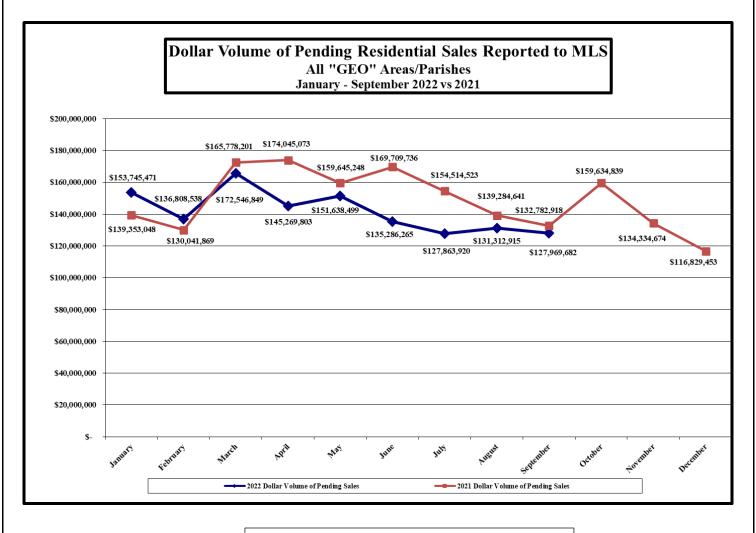
New Const. Re-sales

Number of Pending Home Sales Reported to MLS, September 2022: 319 Number of Pending Home Sales Reported to MLS, September 2021: 333 (% change for September: -04.20%)

(% change from August 2022: -04.49%)

Ne	w Const.	Re-sales
22:	719	2,427
21:	937	2,886
_	23.27%	-15.90%

Cumulative total, January – September 2022: 3,146 Cumulative total, January – September 2021: 3,823 (% cumulative change: -17.71%)



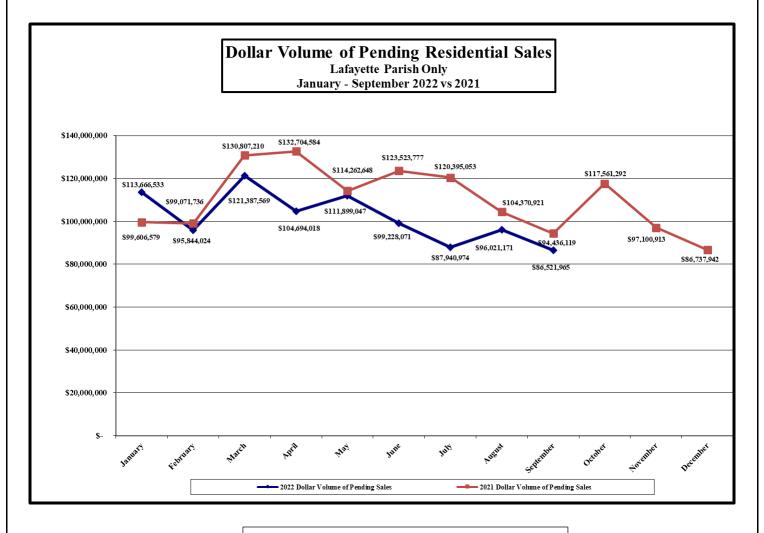
Pending Sale dollar volume as of October 6, 2022

ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, September 2022: \$127,969,682 Dollar Volume of Pending Home Sales, September 2021: \$132,782,918 (% change for September: -03.62%)

(% change from August 2022: -02.55%)

Cumulative total, January – September 2022: \$1,275,673,294 Cumulative total, January – September 2021: \$1,371,833,905 (% cumulative change: -07.01%)



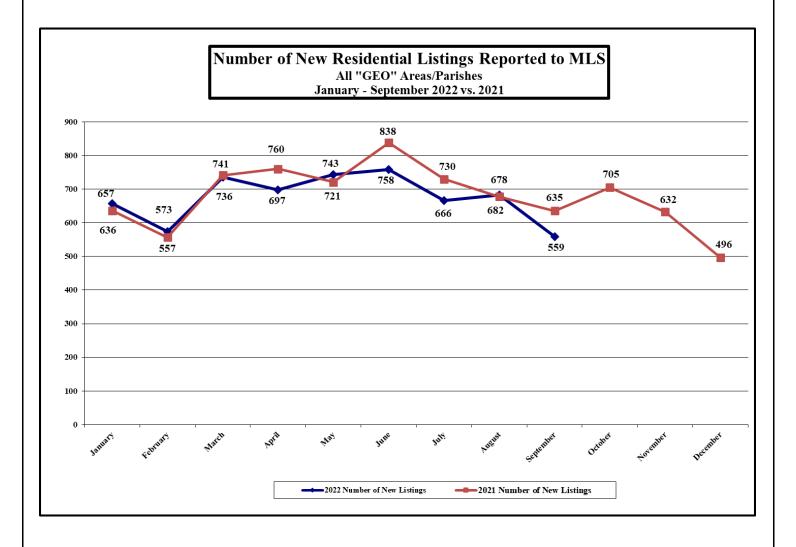
Pending Sale dollar volume as of October 6, 2022

LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, September 2022: \$86,521,965 Dollar Volume of Pending Home Sales, September 2021: \$94,436,119 (% change for September: -08.38%)

(% change from August 2022: -09.79%)

Cumulative total, January – September 2022: \$ 917,561,372 Cumulative total, January – September 2021: \$1,019,178,627 (% cumulative change: -09.89%)



New Listing count as of October 6, 2022

Outside Lafayette Parish

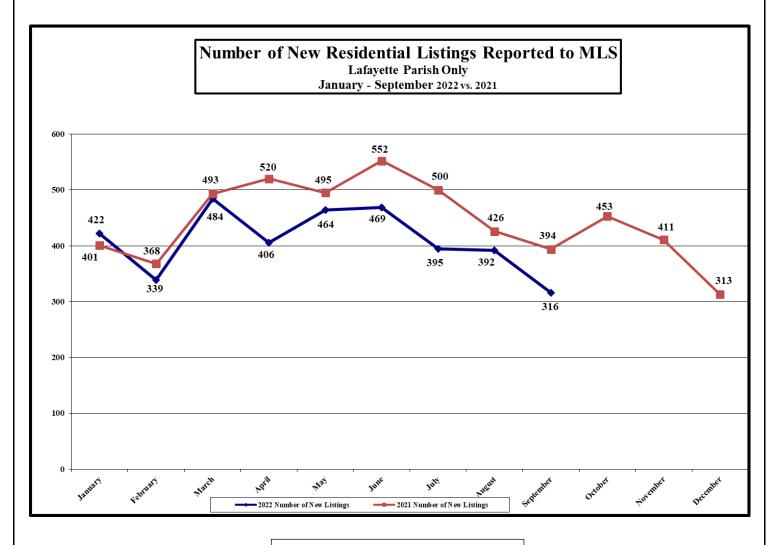
ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Sept. '22: 243 Sept. '21: 241 (% chg: +00.83%) Number of New Residential Listings Reported to MLS, September 2022: 559 Number of New Residential Listings Reported to MLS, September 2021: 635 (% change for September: (-11.97%)

(% change from August 2022: -22.00%)

'22: 2,384 '21: 2,147 (% chg: +11.04%)

Cumulative total, January – September 2022: 6,071 Cumulative total, January – September 2021: 6,296 (% cumulative change: -03.57%)



New Listing count as of October 6, 2022

LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

New Const. 09/22: 70 09/21: 93 -24.73%	Re-sales 246 301 -18.27%	Number of New Residential Listings Reported to MLS, September 2022: 316 Number of New Residential Listings Reported to MLS, September 2021: 394 (% change for September: -19.80%)										
(% change from August 2022: -19.39%)												
'22: 898 '21: 1,007 -10.82%	'21: 1,007 3,142 Cumulative total, January – September 2021: 4,149											
Comparison to	Past Years:	<u>2015</u>	<u>2016</u>	<u>2017</u>	2018	<u>2019</u>	<u>2020</u>	<u>2021</u>	2022			
#New Listings T	aken	3,642	3,692	3,872	4,129	3,693	3,681	4,149	3,687			
# Sold		2,575	2,392	2,472	2,628	2,576	2,922	3,724	3,265			
Ratio - New List	ings/Sold	1.41:1	1.54:1	1.57:1	1.57:1	1.43:1	1.26:1	1.11:1	1.13:1			
2019 % +/- over		+01.24%	-00.14%	+04.78%	-10.70%	-00.16%	+00.16%	-11.14%				
				14	0							

2022 Home Sales Outside Lafayette Parish

January – September 2022



Residential Closed Sales Reported to the MLS From Outside of Lafayette Parish

January - September 2022 vs. January - September 2021

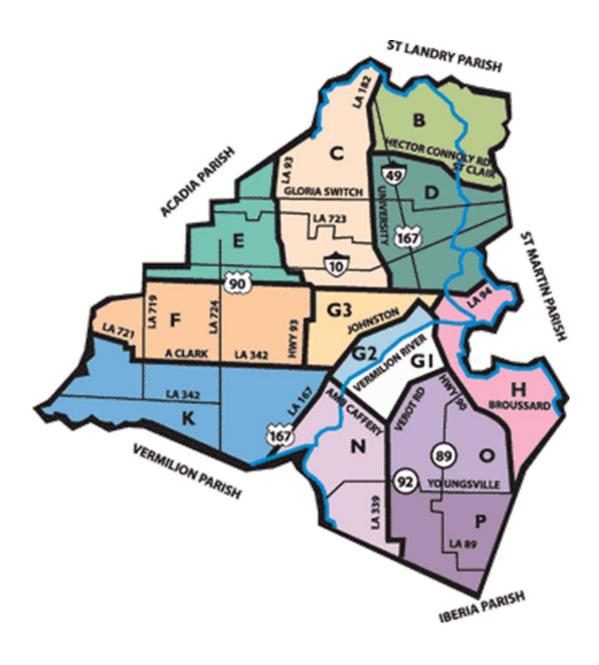
	'22 Closed	'21 Closed	%	'22 Closed	'21 Closed	%	
PARISH	Sales	Sales + or - \$ Volume \$ Vo		\$ Volume	+ or –		
St. Landry	410	444	-07.7%	\$79,752,837	\$79,134,714	+00.8%	
Iberia	314	388	-19.1%	\$53,308,562	\$68,575,126	-22.3%	
Vermillion	330	339	-02.7%	\$70,711,748	\$61,618,414	+14.8%	
St. Martin	234	297	-21.2%	\$49,645,921	\$59,340,166	-16.3%	
Acadia	271	217	+24.9%	\$48,448,972	\$35,817,274	+35.3%	
Evangeline	69	85	-18.8%	\$ 9,184,800	\$10,127,651	-09.3 %	
St. Mary	64	64	N/C	\$13,322,005	\$ 9,378,250	+42.1%	
Jeff Davis	21	06	+250.0%	\$ 3,982,500	\$ 792,960	+402.2%	
Others	41	31		\$11,129,023	\$ 5,447,850		
TOTAL	1,754	1,868	-06.1%	\$339,486,368	\$330,232,405	+02.8%	

January – September 2022 closed residential sales from the above parishes represent 35.0% of the total number of closed transactions reported to the MLS and 26.6% of the closed sale dollar volume. This compares with 33.4% of the total number of closed transactions reported to the MLS and 25.6% of the closed dollar volume as of January – September 2021.

PARISH	'22 Average Sale Price	'21 Average Sale Price	% + or –	'22 Median Sale Price	'21 Median Sale Price	% + or –
St. Martin	\$212,162	\$199,798	+06.2%	\$185,000	\$180,000	+02.8%
Iberia	\$169,772	\$176,740	-03.9%	\$155,000	\$154,841	+00.1%
St. Landry	\$194,519	\$178,231	+09.1%	\$161,000	\$160,000	+00.6%
Vermillion	\$214,278	\$181,765	+17.9%	\$225,500	\$174,000	+29.6%
Acadia	\$178,778	\$165,056	+08.3%	\$167,500	\$141,000	+18.8%
St. Mary	\$208,156	\$146,535	+42.1%	\$150,000	\$129,500	+15.8%
Evangeline	\$133,113	\$119,148	+11.7%	\$108,000	\$104,500	+03.4%

2022 Lafayette Parish Home Sales by GEO Area

January – September 2022



Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – September 2022 vs. January – September 2021

	'22 Closed Sales	'21 Closed Sales	% + or -	'22 Closed \$ Volume	'21 Closed \$ Volume	% + or –	'22 Avg. Sale Price	'21 Avg. Sale Price	% +or -	# Mos. Supply
Area B	40	45	-11.1%	\$ 13,273,200	\$14,475,100	-08.3%	\$331,830	\$321,668	+03.2%	1.6 mos.
Area C	210	242	-13.2%	\$ 42,378,463	\$44,481,622	-04.7%	\$210,802	\$183,808	+09.8%	1.4 mos.
Area D	288	371	-22.4%	\$ 60,005,418	\$ 70,499,370	-14.9%	\$208,352	\$190,025	+09.6%	2.7 mos.
Area E	43	53	-18.9%	\$ 10,802,800	\$ 12,148,600	-11.1%	\$251,227	\$229,218	+09.6%	3.6 mos.
Area F	172	173	-00.6%	\$ 42,113,080	\$ 35,414,627	+18.9%	\$244,843	\$204,708	+19.6%	1.6 mos.
Area G1	180	182	-01.1%	\$ 75,595,715	\$ 65,771,123	+14.9%	\$419,976	\$361,379	+16.2%	1.5 mos.
Area G2	230	270	-14.8%	\$ 75,211,557	\$ 82,471,476	-08.8%	\$327,006	\$305,449	+07.1%	2.2 mos.
Area G3	391	434	-09.9%	\$ 75,047,107	\$ 79,996,552	-06.2%	\$191,936	\$184,323	+04.1%	1.8 mos.
Area H	53	76	-30.3%	\$ 12,599,300	\$ 18,957,450	-33.5%	\$237,722	\$229,440	+03.6%	1.9 mos.
Area K	261	179	+45.8%	\$ 62,446,250	\$ 39,565,320	+57.8%	\$239,257	\$221,035	+08.2%	1.1 mos.
Area N	362	507	-28.6%	\$124,054,366	\$159,680,888	-22.3%	\$342,691	\$314,952	+08.8%	2.2 mos.
Area O	637	768	-17.1%	\$210,648,230	\$222,460,665	-05.3%	\$330,687	\$289,662	+14.2%	2.0 mos.
Area P	398	424	-06.1%	\$131,069,379	\$115,705,289	+13.3%	\$329,320	\$272,889	+20.7%	2.9 mos.
TOTAL	3,265	3,724	-13.4%	\$935,244,865	\$961,628,082	-02.7%	\$286,445	\$258,224	+10.9%	2.0 mos.

Lafayette North (Areas B,C,D,E): 581 sales in 2022 vs.711 in 2021–18.3% decrease/\$126,459,881 in 2022 sale \$ volume vs \$141,604,692 in 2021 – 10.7% decrease (17.8% of total sales/13.5% of total \$volume) West Lafayette (Areas F,K): 433 sales in 2022 vs. 352 in 2021 – 23.0% increase/\$104,559,330 in 2022 sale \$ volume vs. \$74,979,947 in 2021 – 39.5% increase Central Lafayette (Areas G1, G2, G3): 801 sales in 2022 vs.886 in 2021 – 9.6% decrease/\$225,854,379 in 2022 vs. \$228,239,151 in 2021 – 01.0% decrease South Lafayette (Areas N, O, P): 1,397 sales in 2022 vs 1,699 in 2021 – 17.8% decrease/\$465,771,975 in 20222 vs. \$497,846,842 in 2021 – 6.4% decrease East Lafayette (Area H):

^{(13.3%} of total sales/11.2% of total \$ volume) (24.5% of total sales/24.1% of total \$volume) (42.8% of total sales/49.8% of total \$ volume) (1.6% of total sales/1.4% of total \$ volume)

Lafayette Parish Existing Home Sales Reported GEO Area

January – September 2022 vs. January – September 2021

	'22 Closed Sales	'21 Closed Sales	% + or -	'22 Closed \$ Volume	'21 Closed \$ Volume	% + or –	'22 Avg. Sale Price	'21 Avg. Sale Price	% +or -	# Mos. Supply
Area B	36	42	-14.3%	\$ 11,220,200	\$ 13,046,700	-14.0%	\$311,672	\$310,635	+00.3%	1.8 mos.
Area C	170	210	-19.1%	\$ 32,961,329	\$ 37,854,799	-12.9%	\$193,890	\$180,260	+07.6%	0.8 mos.
Area D	228	231	-01.3%	\$ 45,144,109	\$ 41,205,190	+09.6%	\$198,000	\$178,377	+11.0%	2.0 mos.
Area E	32	33	-03.0%	\$ 7,384,000	\$ 7,779,600	-05.1%	\$230,750	\$235,745	-02.1%	1.4 mos.
Area F	100	125	-20.0%	\$ 21,857,974	\$ 24,940,413	-12.4%	\$218,579	\$199,523	+09.6%	1.0 mos.
Area G1	177	181	-02.2%	\$ 74,909,815	\$ 65,572,123	+14.2%	\$423,219	\$362,276	+16.8%	1.5 mos.
Area G2	224	268	-16.4%	\$ 73,527,657	\$ 80,692,344	-08.8%	\$328,248	\$301,090	+09.0%	2.0 mos.
Area G3	362	399	-09.3%	\$ 68,198,074	\$ 70,767,943	-03.6%	\$188,392	\$177,363	+06.2%	1.4 mos.
Area H	51	71	-28.2%	\$ 12,039,300	\$ 17,664,850	-31.9%	\$236,064	\$248,800	-05.1%	0.7 mos.
Area K	107	109	-01.8%	\$ 24,842,750	\$ 22,897,440	+08.5%	\$232,175	\$210,068	+10.5%	1.0 mos.
Area N	264	401	-34.2%	\$ 92,591,593	\$129,473,658	-28.5%	\$350,725	\$322,876	+08.6%	1.8 mos.
Area O	487	548	-11.1%	\$148,275,183	\$151,839,072	-02.4%	\$304,466	\$277,078	+09.9%	1.3 mos.
Area P	192	249	-22.9%	\$ 64,938,565	\$ 69,253,579	-06.2%	\$338,221	\$278,126	+21.6%	1.4 mos.
TOTAL	2,430	2,867	-15.2%	\$677,890,549	\$732,987,711	-07.5%	\$278,967	\$255,663	+09.1%	1.5 mos.

Lafayette North (Areas B,C,D,E): 466 sales in 2022 vs.516 in 2021 – 9.7% decrease/\$96,709,638 in 2022 sale \$ volume vs \$99,886,289 in 2021 – 3.2% decrease West Lafayette (Areas F,K): 207 sales in 2022 vs. 234 in 2021 – 11.5% decrease/\$46,700,724 in 2022 sale \$ volume vs. \$47,837,853 in 2021 – 2.4% decrease Central Lafayette (Areas G1, G2, G3): 763 sales in 2022 vs. 848 in 2021 – 10.0% decrease/\$216,635,546 in 2022 vs. \$217,032,410 in 2021 – 0.2% decrease South Lafayette (Areas N, O, P): 943 sales in 2022 vs 1,198 in 2021 – 21.3% decrease/\$305,805,341 in 2022 vs. \$350,566,309 in 2021 – 12.8% decrease East Lafayette (Area H):

(19.2% of total sales/14.2% of total \$volume) (8.5% of total sales/6.9% of total \$volume) (31.4% of total sales/32.0% of total \$volume) (38.8% of total sales/45.1% of total \$volume) (2.1% of total sales/1.8% of total \$volume)

Lafayette Parish New Construction Sales Reported GEO Area

January – September 2022 vs. January – September 2021

	'22 Closed Sales	'21 Closed Sales	l % + or -	'22 Closed \$ Volume	'21 Closed \$ Volume	% + or –	'22 Avg. Sale Price	'21 Avg. Sale Price	% +or -	# Mos. Supply
Area B	04	03	+33.3%	\$ 2,053,000	\$ 1,428,400	+43.7%	\$513,250	\$476,133	+07.8%	0.0 mos.
Area C	40	32	+25.0%	\$ 9,417,134	\$ 6,626,823	+42.1%	\$235,428	\$207,088	+13.7%	4.1 mos.
Area D	60	140	- 57.1%	\$14,861,309	\$29,294,180	- 49.3%	\$247,688	\$209,244	+18.4%	0.7 mos.
Area E	11	20	-45.0%	\$ 3,418,800	\$ 4,369,000	-21.8%	\$310,800	\$218,450	+42.3%	2.5 mos.
Area F	72	48	+50.0%	\$20,255,106	\$10,474,214	+93.4%	\$281,320	\$218,212	+28.9%	2.5 mos.
Area G1	03	01	+200.0%	\$ 685,900	\$ 199,000	+244.7%	\$228,633	\$199,000	+14.9%	3.0 mos.
Area G2	06	02	+200.0%	\$ 1,683,900	\$ 1,779,132	-05.4%	\$280,650	\$889,566	-68.5%	9.0 mos.
Area G3	29	35	-17.1%	\$ 6,849,033	\$ 9,228,609	-25.8%	\$236,173	\$263,674	-10.4%	6.5 mos.
Area H	02	05	- 60.0%	\$ 560,000	\$ 1,292,600	-56.7%	\$280,000	\$258,520	+08.3%	31.5 mos.
Area K	154	70	+120.0%	\$37,603,500	\$16,667,880	+125.6%	\$244,178	\$238,112	+02.6%	1.2 mos.
Area N	98	106	-07.6%	\$31,462,773	\$ 30,207,230	+04.2%	\$321,048	\$284,973	+12.7%	3.3 mos.
Area O	150	220	-31.8%	\$ 62,373,047	\$ 70,621,593	-11.7%	\$415,820	\$321,007	+29.5%	4.3 mos.
Area P	206	175	+17.7%	\$ 66,130,814	\$ 46,451,710	+42.4%	\$321,023	\$265,438	+20.9%	4.3 mos.
TOTAL	835	857	-02.6%	\$257,354,316	\$228,640,371	+12.6%	\$308,208	\$266,791	+15.5%	3.7 mos.

Lafayette North (Areas B,C,D,E):115 sales in 2022 vs. 195 in 2021–41.0% decrease/\$29,750,243 in 2022 sale \$ volume vs \$41,718,403 in 2021 – 28.7% decrease (13.7% of total sales/11.5% of total \$ volume) West Lafayette (Areas F,K): 226 sales in 2022 vs.118 in 2021 – 91.5% increase/\$57,858,606 in 2022 sale \$ volume vs. \$27,142,094 in 2021 – 113.2% increase Central Lafayette (Areas G1, G2, G3): 38 sales in 2022 vs. 38 in 2021 – N/C/\$9,218,833 in 2022 vs. \$11,206,741 in 2021 – 17.7% decrease South Lafayette (Areas N, O, P): 454 sales in 2022 vs 501 in 2021 – 9.4% decrease/\$159,966,634 in 2022 vs. \$147,280,533 in 2021 – 8.6% increase East Lafayette (Area H):

(27.1% of total sales/22.5% of total \$ volume) (4.6% of total sales/3.6% of total \$ volume) (54.4% of total sales/62.2% of total \$ volume) (0.2% of total sales/0.2% of total \$ volume)